

St. Joseph-Ogden High School District #305
301 N. Main Street, PO Box 890
St. Joseph, IL 61873
217-469-2586

St. Joseph-Ogden CHSD 305 Board of Education Budget Hearing	Monday, September 25, 2017 6:50 PM St. Joseph-Ogden High School
Minutes Recording Secretary: Suzanne Jean	

1. CALL TO ORDER

Hearing called to order at 6:51 p.m. by vice president Kathy McCormick

2. ROLL CALL

Present: McCormick, Taylor, McDermott, Reese, Vogelsang, Schluter
Absent: Rein
Also Present: Brian Brooks, Superintendent; Gary Page, Principal

3. BUDGET HEARING

Hearing held for the purpose of adopting a fiscal year 2018 budget.

Mr. Brooks explained considerations that went into arriving at numbers in the four main funds and then stated that the budget was updated since the last meeting. The most significant updates were made to reflect changes in the Education Fund. Title Grants revenues and expenses were added, state revenue accounts were changed to reflect amounts as if we will receive everything that we are supposed to receive from the state this year, and more money was budgeted for student alternative placement expenses. Mr. Brooks has projected a fund balance of \$4.97 million in the main four funds at the end of FY 2018. The Education Fund will run a deficit of approximately \$149,226, the O&M Fund an approximate surplus of \$52,775, a Transportation Fund surplus of approximately \$20,272, and a Working Cash surplus of approximately \$97,684.

No public input was given.

4. ADJOURNMENT

Motion: McDermott
Second: Reese

TO: adjourn at 7:02 pm

Voting Yes: 6
Voting No: 0

MOTION CARRIED

President, Board of Education

Secretary, Board of Education